

Varengold Bank AG
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PRESS RELEASE

Varengold Bank AG appoints Jan-Oliver Dahl Head of new People & Culture division

Hamburg, 4/12/2019 – As part of the redefinition of human resources at Varengold Bank AG, the ‘Human Resources’ department became a stand-alone division, ‘People & Culture’, on 1 December 2019. It is headed up by Jan-Oliver Dahl. He reports directly to the responsible member of the Board of Managing Directors, Dr. Bernhard Fuhrmann.

Dahl has a wealth of experience in the financial sector thanks to his many years working at Berenberg Bank and Finance in Motion. He worked in the HR department of Berenberg for twelve years. In his most recent position as Head of HR development, he was responsible for the design and internationalisation of HR development as well as the management development of the around 1,100 bank employees at the time. At Finance in Motion, a leading impact asset manager, he was Head of Human Resources. Dahl’s career also led him to a number of companies with digital business models, including Deep Silver Fishlabs, Bytro Labs and GedankenTanken.

‘Varengold Bank combines two worlds: the old world of banking and the new world of fintechs. We finance online credit platforms, for example, but do so in compliance with strict traditional lending regulations. Consequently, it was clear that the head of the new division should embody both these worlds. Jan-Oliver Dahl is the best person for the job and he will help us achieve our goal, not only of continuing to attract top quality employees, but also to become one of the top employers in an increasingly digitally minded financial industry’, said Fuhrmann about the new appointment.

Jan-Oliver Dahl added: ‘I am looking forward to my putting my experience to good use and helping Varengold Bank continue on its successful path. A key factor for success in the future will be the further development of agile processes and working concepts. Agility will need to become engrained in the corporate culture in order for this to happen. Changing the name

from Human Resources to People & Culture reflects this point and generally emphasises the significance of people and corporate culture for long-term company success.’

About Varengold Bank AG

Varengold Bank AG is a German bank founded in 1995 and in possession of a full banking licence since 2013. In addition to its head office in Hamburg, the bank has branches in London and Sofia. Its core business areas are Marketplace Banking and Transaction Banking (Commercial Banking), and its focus is on cooperation with European fintechs, in particular credit platforms. The portfolio on offer includes funding, debt and equity capital markets products, fronting services for products subject to banking licence obligations and international payment services. Members of the Board of Managing Directors are Dr. Bernhard Fuhrmann and Frank Otten, who together with a 80-strong international team continuously help shape the modernisation of the financial sector. Varengold Bank is registered with the Federal Financial Supervisory Authority (BaFin) under 109 520 and the Varengold share (ISIN: DE0005479307) has been listed on the Open Market of the Frankfurt Stock Exchange since 2007. For more information, see <https://www.varengold.de/home/>.

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Caption: Jan-Oliver Dahl, Head of People & Culture, Varengold Bank AG. ©Jan-Oliver Dahl

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